

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Legal Benefits Fund**

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*A Program of the
FELRA and UFCW
Health & Welfare
Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA LEGAL BENEFITS FUND
HELD ON DECEMBER 18, 2013
IN LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

C. Wisznyski - Secretary
J. Harrison

Employer Committee Members

J. Champion
L. Madert
D. White

Also present were:

M. Boyle – UFCW Local 400
H. Burton - Fund Co-Counsel
J. Chorpenning – UFCW Local27
M. Federici – UFCW 400
S. Goodman – Slevin & Hart, P.C.
M. Herwig – PNC Bank
T. Hipkins – UFCW Local 27
W. Jensen - Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
G. Murphy – UFCW Local 27
J. Paradis – Ahold, USA
F. Stegman – Safeway Stores

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. FINANCIAL REPORT

The Committee Members welcomed Mr. Michael Herwig of PNC Bank to the meeting. He presented a Summary of Activity report for the period January 1, 2013 through October 31, 2013. Such report indicated a beginning market balance of \$701,619, earnings of \$81,

receipts of \$3,842,840, and disbursements of \$3,786,115, producing an ending balance of \$758,425 as of October 31, 2013.

The Committee thanked Mr. Herwig for his report and he was excused from the meeting.

III. ATTORNEY REPORT

Mr. Burton and Ms. Goodman said that there were no legal matters to report at this time.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. Second Quarter 2013

Mr. Jensen presented the Administrative Manager's Report for the first quarter of 2013. Such report indicated employer contribution income of \$1,157,167, employee contributions of \$0, and interest and dividend income of \$43, producing a total income of \$1,157,210. Expenses totaled \$1,140,730, producing a net surplus of \$16,480 for the quarter. Mr. Jensen noted contributions were made on behalf of 18,271 plan participants.

B. Third Quarter 2013

Mr. Jensen presented the Administrative Manager's Report for the first quarter of 2013. Such report indicated employer contribution income of \$1,142,256, employee contributions of \$0, and interest and dividend income of \$43, producing a total income of \$1,142,299. Expenses totaled \$1,136,437, producing a net surplus of \$5,862 for the quarter. Mr. Jensen noted contributions were made on behalf of 18,036 plan participants.

V. INVOICES

Mr. Jensen noted that there were no invoices to present.

VI. OTHER FUND BUSINESS

Mr. Jensen reviewed the Memorandum of Agreement adopted by Locals 400 and 27 and the FELRA employers with the Trustees. He reviewed the changes to the legal provider rate for participants hired on or after January 1, 2014.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the Memorandum of Agreement as presented.

VII. NEXT MEETING DATE AND LOCATION

The Trustees left the next regular meeting date of the Committee to the call of the chairman.

VIII. ADJOURNMENT

There being no further business to come before the Legal Fund Committee, the meeting was adjourned.

Respectfully Submitted,

William R. Jensen